

ANNUAL REPORT 2021

Annual Report for the Year to 30th September 2021

Trustees:

Mr G Osborn. Chairman

Mr A Beddis. Vice Chairman

Mrs L Blair/ Mrs A Wilkinson. Treasurer

Mrs L Osborn. Hall Manager. Bookings Manager

Mr R. Palmer

Mrs J Harrison

Mrs L Kirsopp

Mrs L Stephens

Mr J Brown

Mr P Gallagher

Mr J. Thompson (nominated trustee from Parish Council)

Secretary: Mrs M. Anderton

Registered Charity No. 1167253

Financial Governance

Objectives of the Charity

The Community Trust looks to serve the Parish of Newton and Bywell to provide facilities in the interests of social welfare for recreation, leisure and education, to offer community activities and to manage the Community Hall.

Funding Strategy

It is the strategy of the Trustees to manage the revenue budget on a self-financing basis. The contributions made by commercial users of the hall are set to achieve this. The Trust has a policy of making the hall available to residents at a 50% discount and to the Newton and Bywell Women's Institute at 100% discount.

Reserves Policy

It is the Trustees' policy to transfer 10% of the hall income to general reserves and to maintain an operating reserve to cover six months budget expenditure. The Trustees are responsible for the maintenance of the village

hall and from time to time this might involve major works far in excess of cash reserves held. On identifying such major works, fundraising will be undertaken with the objective of meeting the costs in full.

The transfer to reserves policy was not implemented last year due to the hall closure and much reduced income. The income from the ITV production this year has allowed us to build up the general reserve and operating reserve to previous levels.

Insurance

The Board of Trustees recognise that it is under a legal obligation to protect the building and its users through adequate and appropriate insurance and carries appropriate insurance cover in the following categories:

Building

Contents

Public, Employee, Hirers and Trustee Liability

**The Trustees declare that they have approved the Annual Report above.
Signed on behalf of the Charity's Trustees**

CHAIRMAN

TREASURER

Statement of Assets & Liabilities at 30th September 2021

Balances at the Bank

The following balances were held

	20/21	19/20
Current Account	£3676	£6286
Deposit Account	£30825	£27823
Total cash Funds	£34501	£34109

Land and Buildings

The Community Trust holds the leasehold title to the property known as the Newton and Bywell Community Hall. The trust completed a licensing agreement with the owners of the neighbouring East House to allow a small section of land to be used to allow access to the rear of East House. The trust receives a nominal £50 per annum for this license.

Future Plans

The trust has a policy of continual improvement for the hall and welcomes suggestions from the parishioners and hall users as to any requirements to achieve this improvement. Provision of storage for the hall chairs and tables is being considered and sources of possible funding are being investigated. Recent improvements during lockdown have included Hall deep cleaning and redecoration, complete makeover of the Ladies and Gents toilets, storage overhaul and some significant landscaping in the grounds.

The day to day running of the Trust has been delegated to a small executive committee with a spending limit of £1,000 on a single project or item. The executive consists of the Chair, Vice Chair Treasurer and Booking Manager.

Community Funding

The Trust is willing to provide funding for any agreed project within the Parish and any resident can approach the Trust with ideas and requests. Funding will be limited to a maximum of £1000 per project. There have been no applications received in the past year.

Contractual Liability

The contract with Monica Anderton to provide secretarial services continues in the same manner.

FINANCIAL SUMMARY 2020 –2021

	2020/21	2019/20
INCOME		
Hire	£10030.31	£6667.19
Transfer from deposit	£2000	
Interest		£30.86
Grant from NCC	£2968.50	£10000
TOTAL INCOME	£14998.81	£16698.05
TOTAL EXPENSES	£17609.19	£16104.50
NET SURPLUS / (DEFICIT)	-(£2610.38)	£593.55

EXPENSES ANALYSIS

CATEGORY	2020/21	2019/20
Booking Manager	£945	£2160.00
Secretary	£1560	£1680.00
Broadband	£239.40	£239.40
Cleaning	£1005.48	£1570.40
Insurance	£658.55	£654.24
Oil	£716.11	£978.83
Electric	£897.01	£719.02
Water Rates	£46.90	£94.63
Council Rates	£0.00	£0.00
Equipment	£818.96	£1414.04
Kitchen	£0.00	£1000
Licensing	£520.30	£402.40
Other	£90	£0.00

Social Committee	£0.00	£0.00
Garden Wall	£0.00	£2400.00
Maintenance	£3886	£2093.99
Defibrillator	£273.48	£0.00
Training	£0.00	£144.95
Covid related Expenditure	£0.00	£552.60
Transfer to deposit	£5000	£0.00
Rent	£2	£0.00
Website	£950	£0.00
TOTAL EXPENDITURE	£17609.19	£16104.50