

# NEWTON AND BYWELL COMMUNITY TRUST

## Risk Policy

### 1. Definition

A risk is any event or action that will adversely affect an organisations ability to achieve its stated aim and objectives and to successfully deliver approved strategies.

### 2. Policy

The Trust is committed to the effective management of risk within the charity so that it is able to provide a safe environment for all users, contractors, trustees and volunteers.

The Trustees acknowledge that risk management is not about being 'risk averse' – it is about being 'risk aware.

### 3. Our Risk Management Procedure

NBCT's risk management procedure includes identifying evaluating and managing risks through a process of avoiding, mitigating, deflecting or accepting the risk. These can be defined as:

**Avoidance** – taking action to eliminate the risk or deciding not to continue or proceed with the activity in view of the level of risks involved, wherever possible

**Mitigation** – ensuring action is taken to reduce the risk and its potential impact

**Deflection** – involving another party bearing or sharing the risk, a typical example is the use of insurance, or acting within a consortium.

**Acceptance** – certain risks cannot be adequately treated by avoidance, mitigation or deflection or are assessed as having an impact that is insignificant.

We will :

- Maintain a Risk Register of potential risks, added to as new ones are identified and formally reviewed by the Trustees on an annual basis.
- Carry out Risk assessments against probability and impact, using appropriate tools, with actions agreed to manage the risk and contingency plans in case risk becomes reality.