

NEWTON AND BYWELL COMMUNITY TRUST

Risk Policy

1. Definition

A risk is any event or action that will adversely affect an organisation's ability to achieve its stated aim and objectives and to successfully deliver approved strategies.

2. Policy

The Trust is committed to the effective management of risk within the charity so that it is able to provide a safe environment for all users, contractors, trustees and volunteers.

The Trustees acknowledge that risk management is not about being 'risk averse' – it is about being 'risk aware'.

3. Our Risk Management Procedure

NBCT's risk management procedure includes identifying, evaluating and managing risks through a process of avoiding, mitigating, deflecting or accepting the risk. These can be defined as:

Avoidance – taking action to eliminate the risk or deciding not to continue or proceed with the activity in view of the level of risks involved, wherever possible

Mitigation – ensuring action is taken to reduce the risk and its potential impact

Deflection – involving another party bearing or sharing the risk, a typical example is the use of insurance, or acting within a consortium.

Acceptance – certain risks cannot be adequately treated by avoidance, mitigation or deflection or are assessed as having an impact that is insignificant.

We will :

- Maintain a Risk Register of potential risks, added to as new ones are identified and formally reviewed by the Trustees on an annual basis.
- Carry out Risk assessments against probability and impact, using appropriate tools, with actions agreed to manage the risk and contingency plans in case risk becomes reality.